

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. A.I. 52(2020)

1 **IN THE MATTER OF** the *Automobile*
2 *Insurance Act*, RSNL 1990, c. A-22,
3 as amended, and regulations
4 thereunder; and
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6 **IN THE MATTER OF** an application
7 by Traders General Insurance Company
8 for approval to extend the range of
9 deductibles for its Private Passenger
10 Automobiles category of automobile
11 insurance.
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14 **WHEREAS** on July 20, 2020 Traders General Insurance Company applied to the Board for
15 approval to extend the range of deductibles for its Private Passenger Automobiles category of
16 automobile insurance; and
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18 **WHEREAS** Traders proposed to increase its range of deductibles from a current maximum of
19 \$2,500 to a new maximum of \$10,000 for Collision, Comprehensive and Specified Perils
20 coverages; and
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22 **WHEREAS** Traders provided rationale for its proposed deductible differentials; and
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24 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the
25 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the
26 financial circumstances of the insurer, and do not violate the *Automobile Insurance Act* or the
27 *Insurance Companies Act* or the respective regulations thereunder.
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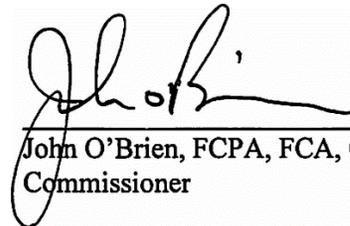
30 **IT IS THEREFORE ORDERED THAT:**
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- 32 1. The proposed changes received on July 20, 2020 from Traders General Insurance Company
33 for its Private Passenger Automobiles rating program are approved to be effective no sooner
34 than October 1, 2020 for new business and renewals.

DATED at St. John's, Newfoundland and Labrador, this 30th day of July, 2020.



Darlene Whalen, P. Eng., FEC
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Cheryl Blundon
Board Secretary